



# WEEKLY NEWSLETTER

[www.penanshin.com](http://www.penanshin.com)

## EXPANDING BERTH CAPACITY AHEAD OF SCHEDULE AT THE SINGAPORE MEGA TUAS PORT TO EASE CONGESTION.

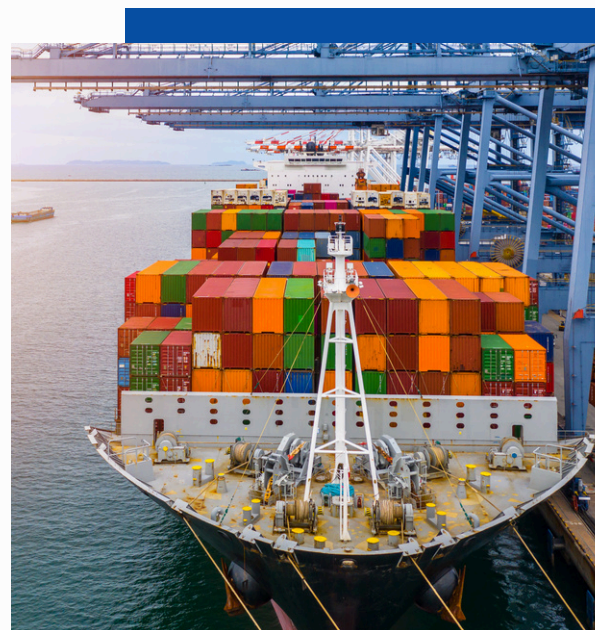
Singapore is speeding up the opening of new berths at Tuas Port to handle more container vessels.

In addition to the eight current berths on the north side of Tuas Port, PSA will open three new berths later this year to boost port handling capacity. Both MPA and PSA are working with shipping operators to keep them updated on berth availability and arrival times to reduce delays.

By the 2040s, all container port operations will be in Tuas, with a throughput of 65 million TEUs annually.

The south side received its first cranes in March, and 1,000 meters of pier with eight cranes will be ready soon. From January to May, container vessels call increased by 13%. To reduce congestion, MPA reopened the Keppel Terminal, boosting weekly throughput to 820,000 TEUs.

[Source:https://container-news.com/more-berths-to-open-early-in-new-singapore-port-to-alleviate-logjams/](https://container-news.com/more-berths-to-open-early-in-new-singapore-port-to-alleviate-logjams/)



## SINGAPORE TO INDIA: OCEAN FREIGHT HAS SOARED UP TO OVER 400%

Container freight spot rates from Asia to India have seen a significant surge. Rates for FEUs from Singapore, Port Klang, Hong Kong, and China have risen by more than 400%. For example, the rate for a FEU from Tianjin to Nhava Sheva now stands at \$5,000. Similarly, rates in Singapore have spiked from \$1,100 in May to \$4,500 this month. These spikes are attributed to increased demand, limited capacity, reduced sailings, disruptions, and shipment rollovers.

[Source:https://app.getresponse.com/view.html?x=a62b&m=BW90v2&mc=ID&s=BVSzMkY&u=wYSrm&z=EyrSlzh&](https://app.getresponse.com/view.html?x=a62b&m=BW90v2&mc=ID&s=BVSzMkY&u=wYSrm&z=EyrSlzh&)

